James Nappo 2100 North Lincoln Park West, 6-7BS Chicago, Illinois, 60614

Regent Palms #3407-8 Providenciales, Turks & Caicos Islands, BWI

PROFILE

Jim is a senior investment banker with Stifel Financial, one of the world's largest independent investment banks. Jim has lived in both the United States and Europe and has advised on transactions in North America, South America, Europe, and Asia. He has a broad based business background that spans many types of companies across a large geographic base. He has particular expertise in mergers and acquisitions advisory as well as IPO and leveraged lending.

Jim is Chairman of Freedom Group Management Ltd, which manages the Royal West Indies and The Regent Grand both located on Grace Bay Beach. Freedom Group also manages several high-end villas throughout Providenciales with several new initiatives on the horizon. Jim's role with, and ownership of, Freedom Group provides him with unique insights into the complexities of the resort condo model from both an owner and manager perspective.

Jim travels regularly to the TCI. He enjoys golf, scuba, boating, travel, and collecting wine, art and antique maps. Jim is an American citizen and has permanent residency status with the right to work in the Turks & Caicos.

INVESTMENT BANKING EXPERIENCE

Stifel Financial 2018 – Present Managing Director, Diversified Industrials

Jim is responsible for some of Stifel's most important diversified industrial and general relationships. He has been involved in over \$250 billion of advisory and capital markets business around the world. Jim has advised companies in the hospitality, media, industrial, chemical, machinery and alternative energy industries. Jim, as retained outside advisor, participates in numerous corporate board meetings annually for companies with market capitalizations ranging from \$300 million to \$10 billion.

Jefferies LLC 2013 - 2017

Managing Director, Mid-West Regional Head of Investment Banking and Global Head of Diversified Industrials

Jim was responsible for some of Jefferies' most important diversified industrial, manufacturing, and Midwest relationships. He managed the Chicago Office and the Diversified Industrial coverage effort globally.

Credit Suisse 1992 - 2004, and 2007 - 2013

Managing Director, Head of Chicago Office and Head of Diversified Industrials Coverage

Jim was responsible for some of Credit Suisse's most important industrial, alternative energy and Midwest relationships. He managed the Chicago Office and the Diversified Industrial coverage effort, a combined \$380 million on revenue business with 35 employees based in Chicago and another 10 in New York.

UBS AG 2004 - 2007

Managing Director, Head of Alternative Energy & Co-Founder of Midwest Office

Jim, along with his partners, established the UBS investment banking presence in the Midwest and started the UBS alternative energy advisory business, a \$60 million in Revenue business with employees in the US, Europe and Asia.

TURKS & CAICOS EXPERIENCE

Palms Strata Board of Governors 2010 - Present, Governor

Jim has served as a Governor of the strata board since 2010 and is presently the Strata Board Chairman. He has participated in, and actively contributed to, board meetings and board calls over the last several years. Jim is excited about continuing his contribution to the Board.

Royal West Indies Strata Board of Governors 2015 - Present, Governor

Jim severs on the Strata Board as owner of the RWI management company of which Jim is an owner.

Turquoise International Offshore Holdings LLC, Chairman and President, 2000 – Present

President of the real estate development and property management company.

RELATED EXECUTIVE COMMITTEE EXPERIENCE

Saddle & Cycle Club Board of Governors 2007 – 2010 Governor, Executive Committee Member & Currently Vice President Previously Served as Treasurer

Jim has served as a Governor of this private Chicago club. He has chaired the Food and Beverage Committee, been a member of the Finance Committee and served as club Treasurer and Vice President. The club has annual revenues of approximately \$3 million with member equity of nearly \$20 million for 358 members.

International Business Council, Chairman of the Board 2002 – 2004 Chairman of the Executive Committee

Jim served as chairman of this San Diego based advisory council focused on fostering global business experiences for undergraduate students from the University of Notre Dame and UCSD.

EDUCATION

B.B.A. Finance and Business Economics, University of Notre Dame B.A. Classical and Oriental Languages, Japanese, University of Notre Dame

OTHER AFFILIATIONS

Deans International Council of the Harris School of Public Policy, University of Chicago, 2010 – Present

Council for Latin American Relations, Fellow, 2012 - Present

Chicago Yacht Club, 2000 - Present

Beverly Country Club, 2010 - Present

Latin School of Chicago Fidelitas Society, 2004 - Present

Notre Dame Sorin Society, 1996 - Present

Canisius HS Crusaders Society, 1996 – Present