

James Nappo
365 North Halstead
Chicago, Illinois

Regent Palms #3407-8
Providenciales, Turks & Caicos Islands, BWI

PROFILE

Jim is a senior investment banker with Jefferies LLC, one of the world's largest independent non-bank investment banks. Jim has lived in both the United States and Europe and has advised on transactions in North America, South America, Europe, and Asia. He has a broad based business background that spans many types of companies across a large geographic base. He has particular expertise in mergers and acquisition advisory as well as IPO and leveraged lending advisory. Jim is also the lead investor and owner of the Royal West Indies Management Company acquired in 2015, and the Regent Grand Management Company acquired in 2016 in the Turks & Caicos. Jim's ownership of the two management companies provides him with unique insights into the complexities of the resort condo model.

Jim travels regularly to the TCI. He enjoys golf, scuba, boating, travel, and collecting wine, art and antique maps. Jim is an American citizen and has permanent residency status in the Turks & Caicos.

BUSINESS EXPERIENCE

Jefferies LLC 2013 – Present

Managing Director, Mid-West Regional Head of Investment Banking and Global Head of Diversified Industrials

Jim is responsible for some of Jefferies' most important diversified industrial, manufacturing, and Midwest relationships. He manages the Chicago Office and the Diversified Industrial coverage effort globally, with 5 employees based in Chicago. He has been involved in over \$250 billion of advisory and capital markets business around the world. Jim has advised companies in the hospitality, media, industrial, chemical, machinery and alternative energy industries. Jim, as retained outside advisor, participates in numerous corporate board meetings annually for companies with market capitalizations ranging from \$300 million to \$10 billion.

Credit Suisse 1992 – 2004, and 2007 – 2013

Managing Director, Head of Chicago Office and Head of Diversified Industrials Coverage

Jim was responsible for some of Credit Suisse's most important industrial, alternative energy and Midwest relationships. He managed the Chicago Office and the Diversified Industrial

coverage effort, a combined \$380 million on revenue business with 35 employees based in Chicago and another 10 in New York.

UBS AG 2004 – 2007

Managing Director, Head of Alternative Energy & Co-Founder of Midwest Office

Jim, along with his partners, established the UBS investment banking presence in the Midwest and started the UBS alternative energy advisory business, a \$60 million in Revenue business with employees in the US, Europe and Asia.

Turquoise International Offshore Holdings LLC, Chairman and President, 2000 – Present

President of the real estate development and Management Company.

Palms Strata Board of Governors 2010 – Present, Governor

Jim has served as a Governor of the strata board since 2010 and is presently the Strata Board Chairman. He has participated in, and actively contributed to, board meetings and board calls over the past few years. Jim is excited about continuing to expand his contribution to the Board.

Royal West Indies Strata Board of Governors 2015 – Present, Governor

Jim serves on the Strata Board as owner of the RWI management company of which Jim is an owner.

RELATED EXECUTIVE COMMITTEE EXPERIENCE

Saddle & Cycle Club Board of Governors 2007 – 2010

Governor, Executive Committee Member & Currently Vice President

Previously Served as Treasurer

Jim has served as a Governor of this private Chicago club. He has chaired the Food and Beverage Committee, been a member of the Finance Committee and served as club Treasurer and Vice President. The club has annual revenues of approximately \$3 million with member equity of nearly \$12 million for 358 members.

International Business Council, Chairman of the Board 2002 – 2004

Chairman of the Executive Committee

Jim served as chairman of this San Diego based advisory council focused on fostering global business experiences for undergraduate students from the University of Notre Dame and UCSC.

EDUCATION

B.B.A. Finance and Business Economics, University of Notre Dame

B.A. Classical and Oriental Languages, Japanese, University of Notre Dame

OTHER AFFILIATIONS

Deans International Council of the Harris School of Public Policy, University of Chicago, 2010 – Present

Council for Latin American Relations, Fellow, 2012 – Present

Chicago Yacht Club, 2000 – Present

Latin School of Chicago Fidelitas Society, 2004 – Present

Notre Dame Sorin Society, 1996 – Present

Canisius HS Crusaders Society, 1996 – Present