

PROPRIETORS OF STRATA PLAN #50

NOTICE OF 2022 ANNUAL GENERAL MEETING

April 12, 2022

Dear Palms Owner(s),

The Annual General Meeting for the Owners of Strata Plan #50 will be held on Wednesday, May 4, 2022 at 1:00 pm in The Palms Messel Ballroom. The meeting will be available via Zoom. We hope you can join us.

Prior to the AGM on May 3, for those who are interested, Hartling Group representatives will report on the state of tourism and the real estate market in the Turks and Caicos Islands, Palms sales and marketing efforts and results, improvements recently undertaken and planned to be made to management company assets, and issues of general concern and interest. This meeting will be available via Zoom.

Please mark your calendars for the following deadlines:

ACTION

Nominee Submission for Strata Executive Committee
BIOs due from EXCO Candidates (posted to website)
Proxy Forms and Nominees Distributed to Owners
RSVP Annual General Meeting
Return Proxy Notice/Nominees

TIMELINE

Monday, April 18, 2022
Wednesday, April 20, 2022
Monday, April 25, 2022
Friday, April 29, 2022
Monday, May 2, 2022

The above documents will also be posted on the Owners' website, <https://www.thepalmsowners.com/>

It is requested that anyone interested in becoming a candidate for the Executive Committee (Strata Board), submit his/her resume to Jeff Morgan by April 18 so that his/her name may be included on the ballot. On April 25, we will distribute the Proxy Notice which will include a list of candidates for the Executive Committee (Strata Board). We request that you return these documents by Monday, May 2, 2022, in accordance with the directions which will be sent to you. There are nine positions on the Executive Committee but there are currently only eight members on the Executive Committee.

It is important that you return your proxies if you are unable to attend this year's AGM so that we can determine if we will have requisite representation (that is, a quorum) before the commencement of the meeting. In the event we do not have a quorum, the TCI Strata Ordinance states that, "If within half an hour from the time appointed for a general meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week at the same place and time and, if at the adjourned meeting, a quorum is not present within half an hour from the time appointed for the meeting, the persons present entitled to vote shall be a quorum."

Owners will **not** be able to vote via Zoom.

If you won't be attending the AGM in person, Owners will need to complete proxies.

If you have any questions please feel free to contact Jeff Morgan at jeff.morgan@thepalmstc.com who will review the question with the Executive Committee.

*Respectfully submitted on behalf of the Executive Committee
The Proprietors of Strata Plan #50*

Philip Wood, Chairman
Stan Hartling
Hal Francke
Ken Rubin
Robert Lawrence
Barrie Romkey
Peter Kirby
Art Mannarm